



2008-2009 ANNUAL REPORT





Sempervirens Fund

Preserving redwood forests since 1900

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Sempervirens Fund

Statement of Financial Position

Fiscal Year ending June 30, 2009 June 30, 2008

ASSETS

Cash and cash equivalents	\$ 10,346,279	\$ 6,150,511
Grant receivable	100,000	
Notes receivable	323,849	323,849
Conservation land and easement holdings	12,552,904	12,937,404
Land subject to life estate, net	466,599	415,722
Charitable remainder trusts, net	394,677	435,595
Property and equipment, net	22,177	26,208
Other assets	95,186	138,154

Total assets \$ 24,301,671 \$ 20,427,443

LIABILITY AND NET ASSETS

Liabilities

Accrued payroll and other liabilities	\$ 96,535	\$ 242,817
Accrued retirement	50,726	52,576
Note payable	39,920	62,800

Total liabilities \$ 187,181 \$ 358,193

Net Assets

Unrestricted:		
Board-designated land reserve fund	\$ 1,904,205	\$ 1,604,966
Undesignated	20,950,640	17,313,510

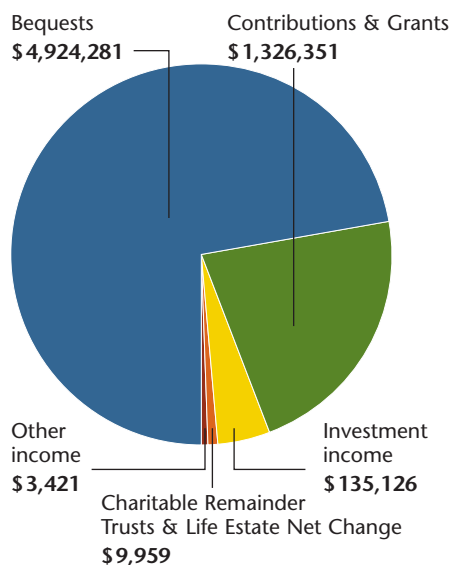
Total unrestricted \$ 22,854,845 \$ 18,918,476

Temporarily restricted	\$ 1,073,189	\$ 964,318
Permanently restricted	186,456	186,456

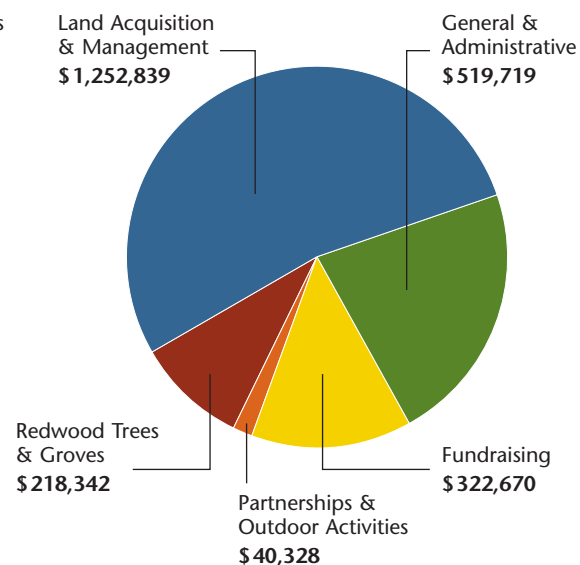
Total net assets \$ 24,114,490 \$ 20,069,250

Total liabilities and net assets \$ 24,301,671 \$ 20,427,443

Revenues \$6,399,138



Expenses \$2,353,898



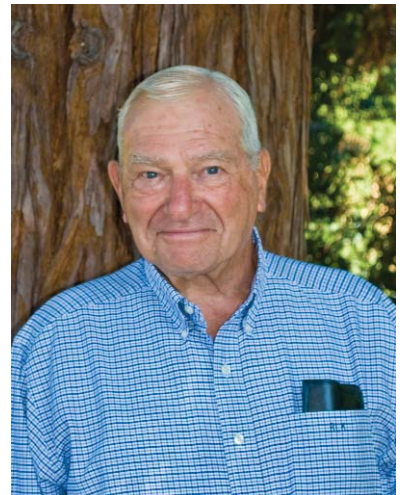
A Message to Our Donors

It is tremendously exciting — and humbling — to experience the generosity and vision of our donors. With your help, Sempervirens Fund has been able to continue to preserve redwood forests in the Santa Cruz Mountains, even in these challenging times. Thank you very much for your support.

This Annual Report reflects gifts received and activities undertaken from July 1, 2008, to June 30, 2009. We've put your contributions to good use this past year by acquiring land in the Gazos Wildlife Corridor, financing the restoration of the Campfire Circle in Big Basin Redwoods State Park, making Little Basin available for limited camping and day use, organizing hikes throughout the Santa Cruz Mountains, and preparing land for ultimate transfer to the State of California.

The year ahead promises to be equally full, as we maintain our productive partnership with State Parks by funding worthwhile enrichment projects and exploring new land acquisition projects that will ensure that the most critical redwood lands are preserved. We will also continue our efforts to keep State Parks in the Santa Cruz Mountains open and accessible.

Your charitable gifts communicate a powerful vote of confidence in Sempervirens Fund. On behalf of the volunteers and staff of Sempervirens Fund, please accept our most profound thanks for helping us preserve our wonderful local treasure, *Sequoia sempervirens*.



Robert Katz



Reed Holderman

Robert L. Katz
President, Board of Directors

Reed Holderman
Executive Director



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Sempervirens Fund

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Thank you!

Sempervirens Fund acknowledges the following donors who made gifts during the fiscal year July 1, 2008 through June 30, 2009. We are also grateful to the thousands of donors who made gifts of \$1-\$99, and who are too numerous to list here. Your support helps preserve a living legacy of redwood forests in the Santa Cruz Mountains.

**DONOR NAMES REMOVED FOR
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The mission of
Sempervirens Fund
is to protect and permanently
preserve redwood (*Sequoia
sempervirens*) forests, wildlife
habitat, watersheds, and
other important natural and
scenic features of California's
Santa Cruz Mountains,
and to encourage public
appreciation and enjoyment
of this environment.

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