



2009-2010 ANNUAL REPORT



Preserving redwood forests since 1900



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since 1900

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Sempervirens Fund

Statement of Financial Position

Fiscal Year ending

June 30, 2010

Restated
June 30, 2009

ASSETS

Cash and cash equivalents	\$ 2,307,127	\$ 3,398,267
Certificates of Deposit	5,198,720	6,758,467
Grant receivable	70,000	100,000
Notes receivable	323,849	323,849
Conservation land and easement holdings	13,203,904	12,552,904
Investment land holding	670,000	-
Land subject to life estate, net	-	466,599
Charitable remainder trusts, net	409,617	394,677
Long-term investments	183,962	189,545
Property and equipment, net	98,027	22,177
Other assets	105,695	95,186
Total assets	\$22,570,901	\$ 24,301,671

LIABILITY AND NET ASSETS

Liabilities

Accrued payroll and other liabilities	\$ 51,070	\$ 96,535
Accrued retirement	44,441	50,726
Note payable	-	39,920
Total liabilities	\$ 95,511	\$ 187,181

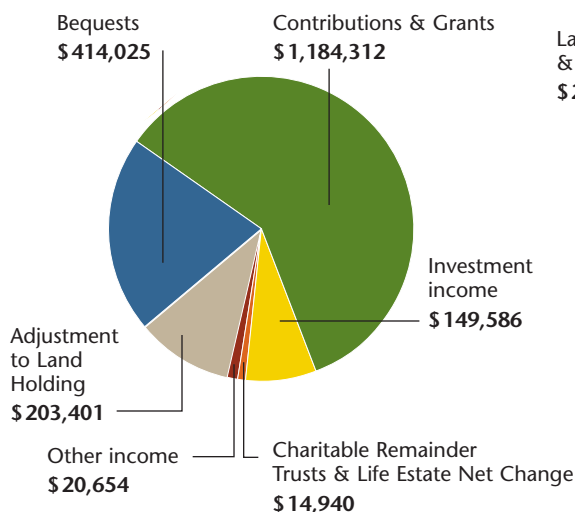
Net Assets

Unrestricted:

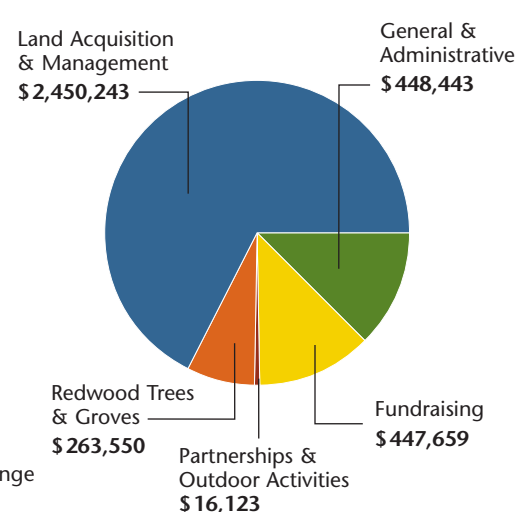
Board-designated land reserve fund	\$ -	\$ 1,904,205
Undesignated	21,625,048	20,950,640
Total unrestricted	\$ 21,625,048	\$ 22,854,845
Temporarily restricted	\$ 663,886	\$ 1,073,189
Permanently restricted	186,456	186,456
Total net assets	\$ 22,475,390	\$ 24,114,490

Total liabilities and net assets	\$ 22,570,901	\$ 24,301,671
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Revenues \$1,986,918



Expenses \$3,626,018



A Message to Our Donors

It has been an amazing year at Sempervirens Fund, and we are very pleased to share our accomplishments with you. This Annual Report reflects our activities and gifts received from July 1, 2009 through June 30, 2010. Our work this year has been quite varied, advancing Sempervirens Fund's mission each step of the way.

To protect the coast redwoods—*Sequoia sempervirens*, our namesake—we acquired forest land in the upper Butano Creek watershed and adjacent to Big Basin Redwoods and Castle Rock State Parks, updated our stewardship plans for and began implementing our priority recommendations on each of the 20 properties we currently own, and prepared Little Basin and Island Forest (adjacent to Portola Redwoods State Park) for transfer to the California Department of Parks and Recreation. Many of you joined us and California State Parks Director Ruth Coleman for the formal celebration and dedication of the Sempervirens 236 lands at the intersection of Routes 9 and 236. This iconic property along the Skyline-to-the-Sea Trail will be preserved and open to the public because of your strong support.

To further public understanding and appreciation of the redwoods, we organized 11 docent-led hikes throughout the Santa Cruz Mountains, arranged a special outdoor education trip for 62 students and teachers from Andrew P. Hill High School in east San Jose, and awarded the first annual Tony Look Scholarship to a college-bound high school senior, Angie Ngo, who will be attending UC Berkeley.

And to ensure a long and healthy future for the redwood forests that make the Santa Cruz Mountains truly magnificent, we advocated forcefully for and contributed to the California State Parks Pass Initiative (Proposition 21), supported Save the Redwoods League's Climate Change Initiative to study the impacts of global warming on redwoods, and secured over \$1 million in funding to purchase and steward a redwood forest that provides nesting habitat to the endangered marbled murrelet, a seabird that nests in old-growth redwoods and Douglas firs.

Of course, we could not have achieved any of this without your help and financial support. On behalf of the volunteers and staff of Sempervirens Fund, and all of those people like you who share a love of redwoods and the beautiful Santa Cruz Mountains, thank you for making our work possible. We accomplished a lot last year, but much remains to be done as we work to create one of the largest and most significant natural areas on the West Coast.



Dan Martin
President, Board of Directors



Reed Holderman
Executive Director



Dan Martin



Reed Holderman

2009-2010 Annual Report

Sempervirens Fund

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Sempervirens Fund envisions a permanently protected, forested, collaboratively managed, continuous ecosystem covering the Santa Cruz Mountains of California with extensive trails, picnic and camp sites, landscapes, and scenic vistas for public enjoyment and inspiration. Thank you for your generous support as we work to make this vision a reality.

Gazos Creek © Sempervirens Fund

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